



Bequests can take various forms, which we describe below. The sample language following each example is for unrestricted bequests. If you are interested in directing your gift toward a particular program or designated purpose, such as an endowed scholarship, please contact Jennifer Morgan, director of major and planned giving.

- **Specific Bequest** – states a specific amount or specific asset. It may be a gift of cash, securities, real estate or tangible personal property.

***Example:** I give [specific dollar amount or asset] to be used for the unrestricted needs of Salem Academy and College in Winston-Salem, North Carolina.*

- **Residuary Bequest** – names Salem to receive all or a percentage of the remainder of the estate after specific bequests have been fulfilled.

***Example:** I give [percent] or [the remainder] of my residual estate for the unrestricted needs of Salem Academy and College in Winston-Salem, North Carolina.*

- **Contingent Bequest** – takes effect only if all primary beneficiaries named in the will are predeceased. Declaring Salem a contingent beneficiary can prevent the property from going to the state if there are no heirs.

***Example:** If [name of beneficiary] predeceases me, I give such property for the unrestricted needs of Salem Academy and College in Winston-Salem, North Carolina.*